ADS Supplementary Reference: 250

File Name: 25034s3\DR-CD 11

ACTION MEMORANDUM FOR THE DEPUTY ASSISTANT ADMINISTRATOR, BUREAU FOR MANAGEMENT

THRU: M/B, [DIRECTOR, NAME]

FROM: AA/G [ASSISTANT ADMINISTRATOR FOR THE GLOBAL BUREAU,

NAME]

SUBJECT: APPROVAL OF [NAME OF UEC PROGRAM]

Action: You are requested to approve the credit subsidy calculation listed below for the Urban and Environmental Credit Program (**UEC**) authorization that the [**NAME OF GEOGRAPHIC BUREAU**] anticipates authorizing during the remainder of FY (**YEAR**).

Discussion: Under the provisions of the Federal Credit Reform Act of 1990, new loan guaranty obligations may not be entered into unless a credit subsidy appropriation has been made to the loan guaranty program, and a credit subsidy amount has been obligated for each loan guaranty authorization.

The fiscal year [YEAR] Foreign Operations, Export Financing and Related Programs Appropriations Act (the "Appropriations Act") provides [DOLLAR AMOUNT] in appropriations to cover the reserve or subsidy cost of UEC Programs in a total principal amount of not to exceed [DOLLAR AMOUNT CEILING, IF ANY]. Thus far this year, the following amounts have been approved for authorization and obligation under the UEC program:

Previously Approved UEC Authorizations

UEC Amount Credit Subsidy

Region Country Project (\$millions) (\$millions)

(UEC PROGRAMS PREVIOUSLY APPROVED DURING THAT FISCAL YEAR)

Totals from previously approved Action Memoranda

[DESCRIPTION OF PROGRAM(S) REQUIRING AUTHORIZATION]

Credit Subsidy Requirements

Loan Amount

Credit Subsidy

[NAME OF BORROWER, DOLLAR AMOUNT OF LOAN, AND DOLLAR AMOUNT OF SUBSIDY]

Total

Thus the [NAME OF UEC PROGRAM(S)] will require the use of [DOLLAR AMOUNT] in credit subsidy leaving [DOLLAR AMOUNT] in unobligated funds. We have attached a printout detailing these calculations.

Recommendation: That you approve, by signing below, the credit subsidy amount for the FY [YEAR] UEC authorization for [DOLLAR AMOUNT] as described above, thereby allowing USAID/[MISSION] to authorize and obligate the UEC Program(s).

Approve:	
Disapprove:	
Date:	

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